Mexico City is one of the largest cities in the world

**9th** most populous metropolitan area

<table>
<thead>
<tr>
<th>Rank</th>
<th>City</th>
<th>Population (Millions of People)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Guangzhou, China</td>
<td>47.6</td>
</tr>
<tr>
<td>2</td>
<td>Tokyo, Japón</td>
<td>40.5</td>
</tr>
<tr>
<td>3</td>
<td>Shanghai, China</td>
<td>34.1</td>
</tr>
<tr>
<td>4</td>
<td>Jakarta, Indonesia</td>
<td>32.1</td>
</tr>
<tr>
<td>5</td>
<td>Delhi, India</td>
<td>31.3</td>
</tr>
<tr>
<td>6</td>
<td>Manila, Philippines</td>
<td>26.3</td>
</tr>
<tr>
<td>7</td>
<td>Bombay, India</td>
<td>25.6</td>
</tr>
<tr>
<td>8</td>
<td>Seoul, South Korea</td>
<td>25</td>
</tr>
<tr>
<td>9</td>
<td><strong>Mexico City, Mexico</strong></td>
<td><strong>24.5</strong></td>
</tr>
<tr>
<td>10</td>
<td>Sao Paolo, Brazil</td>
<td>22.6</td>
</tr>
</tbody>
</table>

Source: City population, 2021

**Largest** human settlement in the American continent

<table>
<thead>
<tr>
<th>Rank</th>
<th>City</th>
<th>Population (Millions of People)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td><strong>Mexico City, Mexico</strong></td>
<td><strong>24.5</strong></td>
</tr>
<tr>
<td>2</td>
<td>Sao Paulo, Brazil</td>
<td>22.6</td>
</tr>
<tr>
<td>3</td>
<td>New York City, USA</td>
<td>21.8</td>
</tr>
<tr>
<td>4</td>
<td>Los Angeles, USA</td>
<td>17.6</td>
</tr>
<tr>
<td>5</td>
<td>Buenos Aires, Argentina</td>
<td>16.6</td>
</tr>
<tr>
<td>6</td>
<td>Rio de Janeiro, Brazil</td>
<td>13.3</td>
</tr>
<tr>
<td>7</td>
<td>Lima, Peru</td>
<td>11.1</td>
</tr>
<tr>
<td>8</td>
<td>Bogota, Colombia</td>
<td>9.8</td>
</tr>
<tr>
<td>9</td>
<td>Chicago, USA</td>
<td>9.7</td>
</tr>
<tr>
<td>10</td>
<td>Washington, D.C., USA</td>
<td>8.6</td>
</tr>
</tbody>
</table>

Source: City population, 2021
Mexico City is among the largest and best performing economies in the Americas.

Due to its employment and GDP per capita growth rates, Mexico City ranks 22nd in the American continent as the city with the best performing economy and 1st in Latin America.

2019 GDP: $159.3 billion USD

2019 GDP per capita: $20,443 USD

When compared to other Latin American economies, Mexico City and its metropolitan area have the 3rd largest GDP.

### Rankings

<table>
<thead>
<tr>
<th>Rank</th>
<th>City</th>
<th>Country</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Brazil</td>
<td>Brazil</td>
</tr>
<tr>
<td>2</td>
<td>Mexico</td>
<td>Mexico</td>
</tr>
<tr>
<td>3</td>
<td>Mexico City and metro area</td>
<td>Mexico</td>
</tr>
<tr>
<td>4</td>
<td>Argentina</td>
<td>Argentina</td>
</tr>
<tr>
<td>5</td>
<td>Colombia</td>
<td>Colombia</td>
</tr>
<tr>
<td>6</td>
<td>Chile</td>
<td>Chile</td>
</tr>
<tr>
<td>7</td>
<td>Peru</td>
<td>Peru</td>
</tr>
<tr>
<td>8</td>
<td>Ecuador</td>
<td>Ecuador</td>
</tr>
<tr>
<td>9</td>
<td>Venezuela</td>
<td>Venezuela</td>
</tr>
<tr>
<td>10</td>
<td>Costa Rica</td>
<td>Costa Rica</td>
</tr>
<tr>
<td>22</td>
<td>Mexico City</td>
<td>Mexico</td>
</tr>
<tr>
<td>23</td>
<td>Honolulu</td>
<td>United States</td>
</tr>
<tr>
<td>24</td>
<td>Santo Domingo</td>
<td>Dominican Republic</td>
</tr>
<tr>
<td>25</td>
<td>Toronto</td>
<td>Canada</td>
</tr>
</tbody>
</table>

Source: Brookings Institute, 2018.

Source: International Monetary Fund (GDP, 2019).
Mexico City is mostly a business-oriented service economy.

Mexico City accounted for 17.7% of the GDP, 8.7% of the economic units, and 6.7% of the jobs in the country in 2019.

According to the ENOE survey, Mexico City has a job occupancy rate of 93.4%, over 84.1% in the tertiary sector.

### Mexico City GDP Share by Economic Activity

- **Financial Services**: 22%
- **Transport, ICT and Mass Media**: 19%
- **Retail**: 13%
- **Corporate and Business Services**: 10%
- **Secondary Sector**: 6%
- **Health and Education Services**: 6%
- **Professional, Technical and Scientific Services**: 6%
- **Other Services**: 3%
- **Hotel, restaurants and entertainment**: 2%
- **Primary Sector**: 1%

Source: INEGI, 2019
Mexico City is the economic powerhouse of the country.

Largest state economies in Mexico
GDP and population national shares

Mexico City: 17.7%
State of Mexico: 14.2%
Nuevo Leon: 7.8%
Jalisco: 4.3%
Veracruz: 4.5%
Guanajuato: 4.8%
Puebla: 3.4%
Coahuila: 3.4%

Source: INEGI, 2019

Mexico City ranks 1st out of 73 Mexican cities in the IMCO Urban Competitiveness Index 2020, which measures a city’s capacity to generate, attract and retain talent and investment.

Top 5 economic activities Mexico City contributes the most to its national GDP

Corporate Services: Mexico City 39%, Rest of states 61%
ICT & Mass Media: Mexico City 43%, Rest of states 57%
Professional, Technical and Scientific Services: Mexico City 52%, Rest of states 48%
Financial Services: Mexico City 58%, Rest of states 42%
Entertainment, Sports and Cultural Services: Mexico City 69%, Rest of states 31%

Source: INEGI, 2019
Mexico City is a foreign direct investment magnet

Thus far in the 21st century, over $130 billion USD have been invested in Mexico City. That is more than one-fifth (21.3%) of all FDI in the country.

At least 41 countries invest in Mexico City, more than in any other State
A natural economic bridge to do business between North and South America
High confidence among investors to expand existing businesses and to start new projects

FDI Flows

Source: DataMéxico, Secretaría de Economía, 2020

FDI by country of origin (1999-2020)

Source: DataMéxico, Secretaría de Economía, 2020

FDI share by type of investment 2020

Source: DataMéxico, Secretaría de Economía, 2020
Mexico City is a global city with an international economy due to its service-oriented economy. Mexico City ranks 22nd out of the 32 States, with $2.2 billion USD worth of exports in 2020.

**FDI by sector in Mexico City (1999-2020)**
- Primary: 2%
- Secondary: 31%
- Tertiary: 67%

**FDI by economic activity in Mexico City (1999-2020)**
- Financial Services: 33%
- Manufacturing: 27%
- Retail: 12%
- ICT & Mass Media: 7%
- Real Estate: 6%
- Other: 15%
- Manufacturing: 27%

**Mexico City exports (2020)**
- Chemical industry: 39%
- Transport equipment: 14%
- Accessories, electrical appliances and electrical generation equipment: 10%
- Food industry: 13%
- Printing and related industries: 12%
- Metal products: 12%
- Plastic and rubber industry: 6%
- Others: 3%

Source: DataMéxico, Secretaría de Economía, 2020

Mexico City contributes with 20.8% of the country’s printing and related industries exports and 8.4% of the chemical industry total exports.

Source: INEGI, 2019
Mexico City has robust infrastructure and economic hubs

- Financial hub
- Medical hub
- Industrial hub
- Entertainment hub
- Educational Hub

Mexico City represents one of the largest real estate markets in Latin America, with very attractive costs.

### Office space average m² cost in 2020 (USD)

<table>
<thead>
<tr>
<th>City</th>
<th>Class A</th>
<th>Class B</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mexico City</td>
<td>$20.10</td>
<td>$17.70</td>
</tr>
<tr>
<td>Buenos Aires</td>
<td>$24.30</td>
<td>$24.30</td>
</tr>
<tr>
<td>Bogota</td>
<td>$16.40</td>
<td>$14.10</td>
</tr>
<tr>
<td>Lima</td>
<td>$16.30</td>
<td>$15.60</td>
</tr>
<tr>
<td>Santiago</td>
<td>$16.30</td>
<td>$15.60</td>
</tr>
<tr>
<td>Rio de Janeiro</td>
<td>$15.60</td>
<td>$13.00</td>
</tr>
</tbody>
</table>


- **10,200** kilometers of roads
- **12** Lines of the Subway System, **226.5** km, **195** stations and **384** trains
- **7** lines of the Metrobus System, **140** km and **239** stations
- **85.7** km of bicycle lanes and **480** lend-bike stations
- **274.4** km of railway
- **13,000** free Internet access spots in public spaces
- **54** direct flights abroad: **25** to the US, **9** to Europe, **9** to South America, **8** to Central America and the Caribbean, and **3** to Canada

Source: Airports Council International
Mexico City has a large, qualified, young and creative talent pool.

Mexico City has the highest number of graduates in the country. In 2019, a total of 82,236 undergraduate students completed studies, of which 15,404 are engineers.

Mexico City has one of the most advanced research systems in Latin America. It produces over one-fifth of the patents registered in the country and 62% of all research, development and innovation activities.

Study field | # of students | % | National %
--- | --- | --- | ---
Agronomy and Veterinary | 6,440 | 1% | 5.9%
Services | 18,549 | 3% | 14.3%
Natural Sciences, Mathematics and Statistics | 30,565 | 5% | 25.1%
Education | 25,649 | 4% | 0.6%
Arts and Humanities | 37,689 | 6% | 22.2%
Information and communication technologies | 52,064 | 8% | 20.1%
Health | 73,403 | 11% | 14.0%
Engineering, manufacturing and construction | 109,172 | 17% | 11.4%
Administration and business | 142,655 | 22% | 14.6%
Social Sciences, Administration and Law | 164,915 | 25% | 20.5%
Total | 661,101 | 100% | 8.7%

Source: ANUIES, 2019
